



Independent Limited Review Report on Interim Standalone Financial Results of Sunshine Capital Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

TO
THE BOARD OF DIRECTORS OF
SUNSHINE CAPITAL LIMITED.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of SUNSHINE CAPITAL LIMITED (the "Company") for the quarter ended September 30, 2022 ("the Statement attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements [SRE] 2410 'Review of Interim Financial information Performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing obligations and Disclosure Requirements] Regulations, as, as amended, including the Manner in which it is to be disclosed or that it contains any material misstatement.

For Tiwari & Mishra
Chartered Accountants
FRN.- 018393N


CA Manindra K. Tiwari
Partner
M. No. 501419



Place: Delhi
Date: 05.11.2022

UDIN: 22501419BCDNYL5376

(AN ISO 9001:2015 CERTIFIED COMPANY)

CIN : L65993DL1994PLC060154

Regd. Office: 209, Bhanot Plaza - II
3, D. B. Gupta Road, Paharganj
New Delhi - 110055

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 30TH SEPTEMBER 2022 - NBFC COMPLIANT

Particulars	Three Months Ended			Six Months Ended		Year Ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	CURRENT SIX MONTHS	CORRESPONDING SIX MONTHS	YEAR TO DATE
	01.07.2022 to 30.09.2022	01.04.2022 to 30.06.2022	01.07.2021 to 30.09.2021	01.04.2022 to 30.09.2022	01.04.2021 to 30.09.2021	01.04.2021 to 31.03.2022
	(₹) unaudited	(₹) unaudited	(₹) unaudited	(₹) unaudited	(₹) unaudited	(₹) Audited
Revenue from operations						
Interest Income	175.86	153.65	109.96	342.46	213.05	637.06
Dividend Income	0.08	0.09	0.27	0.17	0.27	0.36
Rental Income	-	-	-	-	-	-
Fees & Commission Income	-	-	-	-	-	-
Net gain on fair value changes	-	-	-	-	-	-
Net gain on derecognition of financial instruments under Category	-	-	-	-	-	-
Sale of products	5.06	0.03	-	5.09	-	124.18
Sale of services	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	0.01
I Total Income	181.00	153.77	110.23	347.72	213.31	761.60
Expenses						
Finance Costs	0.01	0.01	0.22	0.02	0.22	0.01
Fees and commission expense	-	-	-	-	-	-
Net loss on fair value changes	-	-	-	-	-	-
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Impairment on financial instruments	-	-	-	-	-	-
Cost of materials consumed	-	-	-	-	-	-
Purchases of Stock-in-trade	-	9.94	-	9.94	-	21.28
Changes in Inventories of finished goods, stock-in-trade and work-in-progress	5.10	(9.92)	-	(4.81)	-	883.99
Employee Benefits Expenses	9.83	7.27	18.94	17.10	31.17	77.47
Depreciation, amortization and impairment	-	-	-	-	-	1.65
Others expenses (to be specified)	10.50	28.20	2.73	38.70	7.77	486.61
II Total expenses	25.44	35.51	21.89	60.95	39.17	1,471.01
III Profit/(loss) before exceptional items and tax (I- II)	155.56	118.26	88.34	286.77	174.15	(709.41)
IV Exceptional Items	-	-	-	-	-	1.27
V Profit/(loss) before tax(III-IV)	155.56	118.26	88.34	286.77	174.15	(710.68)
VI Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
Total tax expenses	-	-	-	-	-	-
VII Profit (Loss) for the period from continuing operations (V-VI)	155.56	118.26	88.34	286.77	174.15	(710.68)
VIII Profit/(loss) from discontinued operations	-	-	-	-	-	-
IX Tax expense of discontinued operations	-	-	-	-	-	-
X Profit/(loss) from Discontinued operations (after tax) (VII-IX)	-	-	-	-	-	-
XI Profit/(loss) for the period (VII+X)	155.56	118.26	88.34	286.77	174.15	(710.68)
XII Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income (A+B)	-	-	-	-	-	-
XIII Total Comprehensive Income for the period (XI+XII)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	155.56	118.26	88.34	286.77	174.15	(710.68)
XIV Paid up equity share capital (Face value Rs. 10/- per share)	1,302.09	1,302.09	1,302.09	1,302.09	1,302.09	1,302.09
XV Earnings per equity share (for continuing operation):						
(1) Basic	1.19	0.91	0.68	2.20	1.34	(5.46)
(2) Diluted	1.19	0.91	0.68	2.20	1.34	(5.46)
XVI Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-

See accompanying note to the financial results



Notes :

- (1) The above unaudited financial results for the quarter and Six months ended 30th September 2022 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 05/11/2022.
- (2) The Limited review report have carried out on the above results for quarter and Six months ended 30th September 2022. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (3) The company is engaged in one business activity only.
- (4) EPS has been calculated in accordance with AS 20 issued by ICAI
- (5) Figure for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

**For and on behalf of board of directors of
For Sunshine Capital Limited**

For SUNSHINE CAPITAL LIMITED


Auth. Signatory/Director

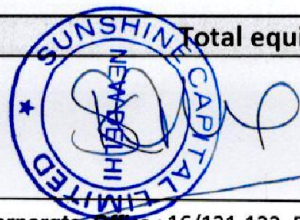
**Surendra Kumar Jain
Managing Director
DIN: 00530035**

**Date: 05.11.2022
Place: New Delhi**

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CIN : L65993DL1994PLC060154

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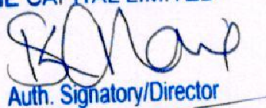
Statement of Asset and Liabilities		
Particulars		Half year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2022
Date of end of reporting period		30-09-2022
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
Assets		
1	Financial Asset	
	Cash and cash equivalents	2.222
	Bank Balance other than (a) above	503.204
	Derivative financial instruments	0.000
	Receivables	
	(I) Trade Receivables	0.000
	(II) Other Receivables	0.000
	Loans	7142.785
	Investments	20.147
	Other Financial assets	154.501
2	Non Financial Asset	
	Inventories	1597.985
	Current tax assets (Net)	0.000
	Deferred tax Assets (Net)	1.534
	Investment Property	155.063
	Biological assets other than bearer plants	0.000
	Property, Plant and Equipment	787.960
	Capital work-in-progress	0.000
	Intangible assets under development	0.000
	Goodwill	0.000
	Other Intangible assets	0.000
	Other non-financial assets (to be specified)	0.000
Total assets		10365.401
Equity and liabilities		
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1302.090
	Other equity	9030.876
	Total equity attributable to owners of parent	10332.966



	Non controlling interest	
		Total equity 10332.966
2	Liabilities	
2.1	Financial Liabilities	
(a)	Derivative financial instruments	0.000
(b)	Payables	0.000
	(I) Trade Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	0.000
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.000
	II) Other Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	0.000
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.000
(C)	Debt Securities	0.000
(d)	Borrowings (Other than Debt Securities)	0.000
(e)	Deposits	0.000
(f)	Subordinated Liabilities	0.000
(g)	Other financial liabilities	0.000
2.2	Non-Financial Liabilities	
(a)	Current tax liabilities (Net)	0.000
(b)	Provisions	32.435
(C)	Deferred tax liabilities (Net)	0.000
(d)	Other non-financial liabilities	0.000
	Total liabilities	32.435
	Total equity and liabilities	10365.401
	Disclosure of notes on assets and liabilities	

**For and on behalf of board of directors of
For Sunshine Capital Limited**

For SUNSHINE CAPITAL LIMITED


Auth. Signatory/Director

Surendra Kumar Jain
Managing Director
DIN: 00530035

Date: 05.11.2022
Place: New Delhi

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Cash flow statement, indirect		
Particulars		6 months ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2022
B	Date of end of reporting period	30-09-2022
C	Whether results are audited or unaudited	
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Whether cash flow statement is applicable on company	
	Cash flows from used in operating activities	
	Profit before tax	286.771
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	0.000
	Adjustments for decrease (increase) in inventories	-4.814
	Adjustments for decrease (increase) in trade receivables, current	0.000
	Adjustments for decrease (increase) in trade receivables, non-current	0.000
	Adjustments for decrease (increase) in other current assets	-408.130
	Adjustments for decrease (increase) in other non-current assets	0.000
	Adjustments for other financial assets, non-current	0.000
	Adjustments for other financial assets, current	0.000
	Adjustments for other bank balances	0.000
	Adjustments for increase (decrease) in trade payables, current	1.407
	Adjustments for increase (decrease) in trade payables, non-current	0.000
	Adjustments for increase (decrease) in other current liabilities	0.000
	Adjustments for increase (decrease) in other non-current liabilities	0.000
	Adjustments for depreciation and amortisation expense	0.000
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.000
	Adjustments for provisions, current	0.000
	Adjustments for provisions, non-current	0.000
	Adjustments for other financial liabilities, current	0.000
	Adjustments for other financial liabilities, non-current	0.000
	Adjustments for unrealised foreign exchange losses gains	0.000
	Adjustments for dividend income	0.000
	Adjustments for interest income	0.000
	Adjustments for share-based payments	0.000
	Adjustments for fair value losses (gains)	0.000
	Adjustments for undistributed profits of associates	0.000



Other adjustments for which cash effects are investing or financing cash flow	0.000
Other adjustments to reconcile profit (loss)	0.000
Other adjustments for non-cash items	0.000
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.000
Total adjustments for reconcile profit (loss)	-411.537
Net cash flows from (used in) operations	-124.766
Dividends received	0.000
Interest paid	0.000
Interest received	0.000
Income taxes paid (refund)	0.000
Other inflows (outflows) of cash	0.000
Net cash flows from (used in) operating activities	-124.766
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0.000
Cash flows used in obtaining control of subsidiaries or other businesses	0.000
Other cash receipts from sales of equity or debt instruments of other entities	0.000
Other cash payments to acquire equity or debt instruments of other entities	0.000
Other cash receipts from sales of interests in joint ventures	0.000
Other cash payments to acquire interests in joint ventures	0.000
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.000
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.000
Proceeds from sales of property, plant and equipment	0.000
Purchase of property, plant and equipment	53.450
Proceeds from sales of investment property	0.000
Purchase of investment property	0.000
Proceeds from sales of intangible assets	0.000
Purchase of intangible assets	0.000
Proceeds from sales of intangible assets under development	0.000
Purchase of intangible assets under development	0.000
Proceeds from sales of goodwill	0.000
Purchase of goodwill	0.000
Proceeds from biological assets other than bearer plants	0.000
Purchase of biological assets other than bearer plants	0.000
Proceeds from government grants	0.000
Proceeds from sales of other long-term assets	0.000
Purchase of other long-term assets	0.000
Cash advances and loans made to other parties	0.000
Cash receipts from repayment of advances and loans made to other parties	0.000
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.000
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000



Dividends received	0.000
Interest received	0.000
Income taxes paid (refund)	0.000
Other inflows (outflows) of cash	0.000
Net cash flows from (used in) investing activities	-53.450
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0.000
Payments from changes in ownership interests in subsidiaries	0.000
Proceeds from issuing shares	0.000
Proceeds from issuing other equity instruments	0.000
Payments to acquire or redeem entity's shares	0.000
Payments of other equity instruments	0.000
Proceeds from exercise of stock options	0.000
Proceeds from issuing debentures notes bonds etc	0.000
Proceeds from borrowings	0.000
Repayments of borrowings	0.000
Payments of finance lease liabilities	0.000
Payments of lease liabilities	0.000
Dividends paid	0.000
Interest paid	0.000
Income taxes paid (refund)	0.000
Other inflows (outflows) of cash	0.000
Net cash flows from (used in) financing activities	0.000
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-178.216
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0.000
Net increase (decrease) in cash and cash equivalents	-178.216
Cash and cash equivalents cash flow statement at beginning of period	683.642
Cash and cash equivalents cash flow statement at end of period	505.426

**For and on behalf of board of directors of
For Sunshine Capital Limited**

For SUNSHINE CAPITAL LIMITED


Auth. Signatory/Director

Surendra Kumar Jain
Managing Director
DIN: 00530035

Date: 05.11.2022
Place: New Delhi