

SUNSHINE CAPITAL LTD.

(AN ISO 9001 : 2015 CERTIFIED COMPANY)
CIN : L65993DL1994PLC060154

Mob. : +91-9891709895
+91-8800446397
Ph. : +91-11-23582393

Regd. Office: 209, Bhanot Plaza - II
3, D. B. Gupta Road, Paharganj
New Delhi - 110055

Date: 27-06-2020

To
Department of Corporate Services
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street
Mumbai- 400001

Subject: Outcome of Board Meeting held on 27th June, 2020, as per Regulation-30 Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Scrip Code: 539574)

Dear Sir/Madam,

With reference to the above captioned subject, we hereby informed you that the Board of Directors at their meeting held today i.e. Saturday, 27th June, 2020 at 02:30 P.M. concluded at 03.30 P.M at its registered office of the Company have considered and approved the following:

1. AUDITED FINANCIAL RESULTS

The audited Financial Result for the quarter and financial year ended 31st March, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015.

The Copy of the audited Financial Results along with Audit Report in accordance with Regulation 33 the SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015 is enclosed herewith.

2. STATEMENT OF DEVIATION OR VARIATION UNDER REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015

The Board discussed the compliance of Regulation 32 of SEBI (LODR) Regulations, 2015 and is of the view that the same is not applicable to company as the company has not issued any share by way of Public Issue, Right Issue, Preferential Issue etc. The undertaking of non applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 is enclosed herewith.

3. MATERIAL IMPACT OF COVID 19 ON THE FINANCIAL OF THE COMPANY

The Board discussed the material impact of Covid-19 pandemic on the financial and operations of the company. The Copy of the same is enclosed herewith.

You are requested to take the above on your records and acknowledge the same.

Thanking You

For and on behalf of
SUNSHINE CAPITAL LIMITED

For SUNSHINE CAPITAL LIMITED

Surendra Kumar
Director/Authorized Signatory

(Managing Director)

DIN: 00530035

Address: 555, Double Story Market
New Rajinder Nagar, New Delhi 110060

Encl:a/a

Statement of Asset and Liabilities

(Rs. In Lac)

Particulars		As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
A	ASSETS		
1	Financial Asset		
	Cash and cash equivalents	4	5
	Bank Balance other than (a) above	7	9
	Derivative financial instruments	-	-
	Receivables	-	-
	(I) Trade Receivables	1,433	-
	(II) Other Receivables	-	-
	Loans	5,596	1,534
	Investments	20	6,117
	Other Financial assets	101	86
2	Non Financial Asset	-	-
	Inventories	2,477	2,477
	Current tax assets (Net)	-	-
	Deferred tax Assets (Net)	2	2
	Investment Property	-	-
	Biological assets other than bearer plants	-	-
	Property, Plant and Equipment	1,097	395
	Capital work-in-progress	-	-
	Intangible assets under development	-	-
	Goodwill	-	-
	Other Intangible assets	-	-
	Other non-financial assets (to be specified)	-	-
	Total Assets	10,738	10,625
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	1,302	1,302
	Other Equity	9,375	9,302
	Total Equity	10,677	10,604
2	Liabilities		
2.1	Financial Liabilities		
(a)	Derivative financial instruments	-	-
(b)	Payables		
	(I) Trade Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	II) Other Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Debt Securities	-	-
(d)	Borrowings (Other than Debt Securities)	-	-
(e)	Deposits	-	-
(f)	Subordinated Liabilities	-	-
(g)	Other financial liabilities	11	4
2.2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	-	-
(b)	Provisions	50	18
(c)	Deferred tax liabilities (Net)	-	-
(d)	Other non-financial liabilities	-	-
	Total liabilities	61	21
	Total equity and liabilities	10,738	10,625

For and on behalf of board of directors of

SUNSHINE CAPITAL LIMITED

For SUNSHINE CAPITAL LIMITED


 SURENDRA KUMAR JAIN

(Managing Director)

DIN: 00530035

Date: 27.06.2020

Place: New Delhi

SUNSHINE CAPITAL LIMITED
CIN: L65993DL1994PLC060154
Regd. Off: 209 BHANOT PLAZA II 3 D B GUPTA ROAD NEW DELHI-110055
Email Id: sunshinecapital95@gmail.com, Website: www.sunshinecapital.in
Ph: 011- 23582393

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31st MARCH, 2020 - IND-AS COMPLIANT

(Rs. In Lac)

	Particulars	Three Months Ended			Year Ended	
		CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE	YEAR TO DATE FIGURES FOR PREVIOUS YEAR
		01.01.2020 to 31.03.2020 (₹)	01.10.2019 to 31.12.2019 (₹)	01.01.2019 to 31.03.2019 (₹)	01.04.2019 to 31.03.2020 (₹)	01.04.2018 to 31.03.2019 (₹)
	Audited	Unaudited	Audited	Audited	Audited	
	Revenue from operations					
	Interest Income	40.12	110.35	26.10	284.73	110.93
	Dividend Income	-	0.06	-	0.23	0.45
	Rental Income	-	-	-	-	-
	Fees & Commission Income	-	-	-	-	-
	Net gain on fair value changes	-	-	-	-	-
	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	Sale of products	-	-	-	24.48	-
	Sale of services	-	-	-	-	-
	Others (to be specified)	-	-	0.20	-	-
I	Total Income	40.12	110.41	26.30	309.44	111.39
	Expenses					
	Finance Costs	0.01	0.01	-	0.30	0.21
	Fees and commission expense	-	-	-	-	-
	Net loss on fair value changes	-	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	Impairment on financial instruments	-	-	-	-	-
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-	-
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
	Employee Benefits Expenses	25.10	10.91	7.49	54.51	19.43
	Depreciation, amortization and impairment	1.84	-	2.59	1.84	2.59
	Others expenses (to be specified)	113.91	10.29	34.34	134.92	41.90
II	Total expenses	140.86	21.21	44.41	191.57	64.13
III	Profit/(loss) before exceptional items and tax (I- II)	(100.74)	89.19	(18.12)	117.88	47.26
IV	Exceptional Items	33.45	-	(14.30)	33.45	(14.30)
V	Profit/(loss) before tax(III-IV)	(134.20)	89.19	(3.82)	84.42	61.56
VI	Tax expense:					
	(1) Current tax	28.93	-	12.26	28.93	12.26
	(2) Deferred tax	0.22	-	0.25	0.22	0.25
	Total tax expenses	29.14	-	12.51	29.14	12.51
VII	Profit (Loss) for the period from continuing operations (V- VI)	(163.34)	89.19	(16.33)	55.28	49.04
VIII	Profit/(loss) from discontinued operations	-	-	-	-	-
IX	Tax expense of discontinued operations	-	-	-	-	-
X	Profit/(loss) from Discontinued operations (after tax) (VII- IX)	-	-	-	-	-
XI	Profit/(loss) for the period (VII+X)	(163.34)	89.19	(16.33)	55.28	49.04
XII	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be re- classified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(163.34)	89.19	(16.33)	55.28	49.04
XIV	Paid up equity share capital (Face value Rs. 10/- per share)	1,302.09	1,302.09	1,302.09	1,302.09	1,302.09
XV	Earnings per equity share (for continuing operation):					
	(1) Basic	(1.25)	0.68	(0.13)	0.42	0.38
	(2) Diluted	(1.25)	0.68	(0.13)	0.42	0.38
XVI	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
	See accompanying note to the financial results					

B. N. Singh

Notes :

- (1) The above Audited financial results for the quarter and Financial year ended 31st March 2020 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 27th June 2020
- (2) The statutory auditors have carried out the audit on the above results for Quarter and Financial Year Ended 31st March 2020. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (3) The company is engaged in one business activity only.
- (4) The Financial figures of last quarter i.e quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of the financial year ended 31st March, 2020 and published year to date figures upto the third quarter i.e 31st December, 2019 of the current financial year.
- (5) EPS has been calculated in accordance with AS 20 issued by ICAI
- (6) Figure for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

**For and on behalf of board of directors of
SUNSHINE CAPITAL LIMITED**

For SUNSHINE CAPITAL LIMITED

Surendra Kumar Jain
Director/Authorised Signatory

Managing Director
DIN: 00530035

Date: 27.06.2020
Place: New Delhi

SUNSHINE CAPITAL LIMITED

Regd. Off: 209 BHANOT PLAZA II 3 D B GUPTA ROAD NEW DELHI-110055

Statement of Audited Standalone Cash Flows
for Quarter & Financial year Ended on 31st march 2020

(Rs. In Lac)

Particulars	01.01.2020 31.03.2020	01.04.2019 31.03.2020
	Audited	Audited
Cash flows from operating activities		
Profit before taxation	(163.34)	55.28
Adjustments for:	-	-
Depreciation	1.84	1.84
Provision for income tax	28.93	28.93
Defered tax	(0.22)	(0.22)
Working capital changes:		
(Increase) / Decrease in trade and other receivables	486.69	(1,430.43)
Increase / (Decrease) in trade payables	11.28	22.78
Valuation of Investment by way of association	-	-
Cash generated from operations	-	-
Interest paid	-	-
tax paid	-	(12.26)
Dividends paid	-	-
Net cash from operating activities	365.18	(1,334.08)
Cash flows from investing activities		
Purchase of property, plant and equipment	-	(703.15)
Shares in Associates Company	-	-
Purchase/ Sale of shares	-	6,096.84
Net cash used in investing activities	-	5,393.69
Cash flows from financing activities		
Loans & Advances Given/Received	(464.28)	(4,062.38)
Repayment of Car Loan	-	-
Proceeds from long-term borrowings	-	-
Dividends paid	-	-
Net cash used in financing activities	(464.28)	(4,062.38)
Net increase in cash and cash equivalents	(99.10)	(2.78)
Cash and cash equivalents at beginning of period	104.89	13.80
Cash and cash equivalents at end of period	5.79	11.02

For and on behalf of board of directors of

SUNSHINE CAPITAL LIMITED

For SUNSHINE CAPITAL LIMITED

Director/Authorised Signatory

SURENDRA KUMAR JAIN
(MANAGING DIRECTOR)

DIN : 00530035

Date: 27.06.2020

Place: New Delhi



MAK & COMPANY
Chartered Accountants

Head Office: 111/2,
Bhagwan Nagar Ashram, Near Gurudwara Bala Sahib,
New Delhi-110014 Email
: dmakcompany@gmail.com
Mob : 07533054762
Branches: Mewat (HR), Sonapat (HR)

Auditor's Report on Quarterly financial results and year to date results of the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Board of Directors of Sunshine Capital Ltd

We have audited the Quarterly Financial Result of **Sunshine Capital Ltd** for the year ended March 31, 2020 and the year to date result for the period April 01, 2019 to March 31, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial result based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial reporting (AS 25/ ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial result. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date result:

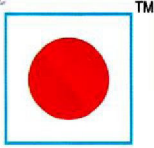
- (i) is presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profits and other financial information of the corporation for the year ended March 31, 2020

For MAK & COMPANY
Chartered Accountant
FRN NO. 028454N

CA. SAMEEM AHMED
(Partner)
M.N. 533849

UDIN: 20533849AAAAAN6282

Date: 27-06-2020
Place: Delhi



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Date: 27-06-2020

To
Department of Corporate Service
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai-400001

Subject: Undertaking for Non- Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015. (Scrip code: 539574)

Dear Sir/ Ma'am,

As per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) on a quarterly basis for public issue, rights issue, preferential issue etc.,-

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

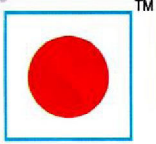
In view of the aforesaid, I, the undersigned, Mr. Surendra Kumar Jain, Managing Director of **SUNSHINE CAPITAL LIMITED** hereby certify that Compliances of Regulation 32 of SEBI (LODR) Regulations, 2015 is **not applicable** to the company as the company has not issued any share by way of public issue, right issue, preferential issue etc. For the year ended 31st March 2020.

For and on behalf of
SUNSHINE CAPITAL LIMITED

For **SUNSHINE CAPITAL LIMITED**


Director/Authorised Signatory

Surendra Kumar Jain
(Managing Director)
DIN: 00530035
Address: 555, Double Story Market
New Rajinder Nagar New Delhi 110060



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New Delhi - 110055

Date: 27.06.2020

To
Department of Corporate Service
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai-400001

Sub: Disclosure of material impact of Covid-19 pandemic on the Company-Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Scrip Code: 539574

This is with respect to the above mentioned subject and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020.

Operational Impact:

Consequent to the outbreak of the COVID-19 pandemic and the lockdown/curfew introduced by the Central and State Government, the operation in the Company's office had to be shut down from 23rd March 2020.

From the first week of May 2020, the Company has resumed operation in a gradual manner and the office is in operation, at present. To facilitate ease of resumption:

- The office were sanitized at regular intervals during the lockdown period;
- All the equipment was properly shut down and proper check list put in place for the precautions to be taken before restart of equipment;
- All safety aspects are taken care with respect to screening of the employees before entering the office;
- Training programs were arranged and responsibilities have been defined for any Crisis Management Team;
- Adequate stocks of Sanitizer and face masks are made available to all employees;
- Clear Standard Operating Procedures are in place on how to work with social distancing, staggered lunch timings, fixing hand sanitizer dispensers in all areas.

The Company has resumed operations in a Phased manner in May 2020.

Based on our preliminary estimate, we expect that Q1 of FY 2020-21 will be badly affected and we expect gradual improvement from Q2 onwards.

However, the extent to which the COVID-19 pandemic will impact the business performance of the Company will depend on future developments which are highly uncertain and unpredictable.

Financial impact:

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. Currently, no major impact on the assets of the Company is envisaged and the Company will comfortably be able to service its business commitments and other statutory financial obligations.

The Company has, taken several cost-cutting measures to sustain the operations and to optimize the allocation and use of its financial resources with an objective to reduce the impact of lockdown on profitability.

Given the uncertainty around the severity and duration of the COVID-19 impact, the Management of the Company is not able to accurately assess the impact of this on future financial performance at this point of time. Moreover, the detailed impact assessment of COVID-19 on the business of the Company is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to closely monitor the developments and the material impact, if any, will be disclosed from time to time to the Stock Exchanges.

You are requested to take the above on your records and acknowledge the same.

Thanking You

**For and on behalf of
SUNSHINE CAPITAL LIMITED**

For SUNSHINE CAPITAL LIMITED


Director/Authorised Signatory

**Surendra Kumar Jain
(Managing Director)
DIN: 00530035
Address: 555, Double Story Market
New Rajinder Nagar New Delhi 110060**