

(AN ISO 9001:2015 CERTIFIED COMPANY)

CIN : L65993DL1994PLC060154

Regd. Office: 209, Bhanot Plaza - II
3, D.B. Gupta Road, Paharganj
New Delhi - 110055

Date: 04.02.2023

To,
The Manager
Department of Corporate Service
Bombay Stock Exchange Limited
P.J. Towers Dalal Street Mumbai-400001

SCRIP CODE: 539574 (SUNSHINE CAPITAL LIMITED)

Subject: Outcome of Board Meeting held on Saturday, 04th February 2023, as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above captioned subject, we hereby informed you that the Board of Directors at their meeting held today i.e., **Saturday, 04th February 2023, 03:00 P.M. concluded at 03:35 P.M** at the corporate office of the company have considered and approved the following:

1. UNAUDITED FINANCIAL RESULTS

The Board of Director have considered and approved the Unaudited Financial Results for quarter ended on 31st December, 2022. In this regard, please find enclosed herewith the unaudited Financial Results along with Limited Review Report on Quarterly Financial Results of the Company pursuant to the Regulation 33 of SEBI (LODR) Regulations, 2015.


The copy of the said unaudited quarterly financial results along with copy of Limited Review Report by Statutory auditor of the company is enclosed herewith.

2. STATEMENT OF DEVIATION OR VARIATION UNDER REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015

The Board discussed the compliance of Regulation 32 of SEBI (LODR) Regulations, 2015 and is of the view that the same is not applicable to company as the company has not issued any share by way of Public Issue, Right Issue, Preferential Issue etc. The undertaking of non-applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 is enclosed herewith.

You are requested to take the above on your records and acknowledge the same.

For SUNSHINE CAPITAL LIMITED



Auth. Signatory/Director

3. RESIGNATION OF MR. SUJAN MAL MEHTA FROM THE DIRECTORSHIP OF THE COMPANY

Company has received confirmation from Mr. Sujan Mal Mehta that there are no other material reasons for his resignation other than those which are provided in the resignation letter:

| Sr. No. | Disclosure Requirements | Details |
|---------|-------------------------|--|
| 1. | Reason for Resignation | Due to Personal Reason, Mr. Sujan Mal Mehta has expressed his intention to resign from the post of directorship of the Company w.e.f. 4 th day of February, 2023. |
| 2. | Date of Resignation | 04.02.2023 |

“RESOLVED THAT the resignation of Mr. Sujan Mal Mehta (DIN: 01901945) from the directorship of the Company be and is hereby accepted with effect 04.02.2023.

RESOLVED FURTHER THAT the Board places on record their appreciation for the assistance and guidance provided by Mr. Sujan Mal Mehta during his tenure as Director of the Company.”

You are requested to take the above on your records and acknowledge the same.

4. RESIGNATION OF MR. ANIL PRAKASH FROM THE DIRECTORSHIP OF THE COMPANY

Company has received confirmation from Mr. Anil Prakash that there are no other material reasons for his resignation other than those which are provided in the resignation letter:

| Sr. No. | Disclosure Requirements | Details |
|---------|-------------------------|---|
| 1. | Reason for Resignation | Due to Personal Reason, Mr. Anil Prakash has expressed his intention to resign from the post of Additional director of the Company w.e.f 4 th day of February, 2023. |
| 2. | Date of Resignation | 04.02.2023 |

“RESOLVED THAT the resignation of Mr. Anil Prakash (DIN: 05187809) from the directorship of the Company be and is hereby accepted with effect 04.02.2023.

RESOLVED FURTHER THAT the Board places on record their appreciation for the assistance and guidance provided by Mr. Anil Prakash during his tenure as Director of the Company.”

You are requested to take the above on your records and acknowledge the same.

For and on behalf of Board of Directors of
SUNSHINE CAPITAL LIMITED
For SUNSHINE CAPITAL LIMITED


Auth. Signatory/Director

Surendra Kumar Jain
(Managing Director)
DIN: 00530035
Place: New Delhi



INDEPENDENT LIMITED REVIEW REPORT ON INTERIM STANDALONE FINANCIAL RESULTS OF SUNSHINE CAPITAL LIMITED PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015.

TO
THE BOARD OF DIRECTORS OF
SUNSHINE CAPITAL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of SUNSHINE CAPITAL LIMITED (the "Company") for the Quarter and Nine months ended on December 31, 2022 ("the Statement attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements [SRE] 2410 'Review of Interim Financial information Performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing obligations and Disclosure Requirements] Regulations, as, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.


CA Manindra K Tiwari
Partner
Membership No. 501419

UDIN 23501419BGWMZZ5457

SUNSHINE CAPITAL LIMITED
CIN: L65993DL1994PLC060154
Regd. Off: 209 BHANOT PLAZA II 3 D B GUPTA ROAD NEW DELHI-110055
Corp. Office: 16/121-122, Jain Bhawan, First Floor Faiz Road, W.E.A Karol Bagh New Delhi 110005
Email Id: sunshinecapital95@gmail.com, Website: www.sunshinecapital.in
Ph: 011- 23582393

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2022 - NBFC COMPLIANT

| Particulars | Three Months Ended | | | Nine Months Ended | | (` In Lacs) |
|--|--|--|--|--|--|--|
| | CURRENT QUARTER | PREVIOUS QUARTER | CORRESPONDING QUARTER | CURRENT QUARTER | CORRESPONDING QUARTER | Year Ended |
| | 01.10.2022 to 31.12.2022 (`) unaudited | 01.07.2022 to 30.09.2022 (`) unaudited | 01.10.2021 to 31.12.2021 (`) unaudited | 01.04.2022 to 31.12.2022 (`) unaudited | 01.04.2021 to 31.12.2021 (`) unaudited | 01.04.2021 to 31.03.2022 (`) Audited |
| Revenue from operations | | | | | | |
| Interest Income | 166.272 | 175.86 | 106.819 | 504.658 | 319.866 | 637.060 |
| Dividend Income | 0.384 | 0.08 | 0.036 | 0.556 | 0.303 | 0.363 |
| Rental Income | - | - | - | - | - | - |
| Fees & Commission Income | - | - | - | - | - | - |
| Net gain on fair value changes | - | - | - | - | - | - |
| Net gain on derecognition of financial instruments under Category | - | - | - | - | - | - |
| Sale of products | - | 5.059 | 102.717 | 5.086 | 102.717 | 124.175 |
| Sale of services | - | - | - | - | - | - |
| Others (to be specified) | 0.717 | - | 0.006 | 4.793 | 0.006 | 0.006 |
| I Total Income | 167.372 | 180.996 | 209.578 | 515.093 | 422.892 | 761.603 |
| Expenses | | | | | | |
| Finance Costs | 0.009 | 0.011 | 0.004 | 0.128 | 0.012 | 0.013 |
| Fees and commission expense | - | - | - | - | - | - |
| Net loss on fair value changes | - | - | - | - | - | - |
| Net loss on derecognition of financial instruments under amortised cost category | - | - | - | - | - | - |
| Impairment on financial instruments | - | - | - | - | - | - |
| Cost of materials consumed | - | - | - | - | - | - |
| Purchases of Stock-in-trade | - | - | 7.845 | 9.940 | 7.845 | 21.281 |
| Changes in Inventories of finished goods, stock-in-trade and work-in-progress | - | 5.102 | 880.155 | (4.814) | 880.155 | 883.987 |
| Employee Benefits Expenses | 10.353 | 9.825 | 11.250 | 27.452 | 27.425 | 77.466 |
| Depreciation, amortization and impairment | - | - | - | - | - | 1.653 |
| Others expenses (to be specified) | 46.525 | 10.502 | 478.395 | 85.131 | 501.381 | 486.614 |
| II Total expenses | 56.887 | 25.441 | 1,377.649 | 117.837 | 1,416.817 | 1,471.015 |
| III Profit/(loss) before exceptional items and tax (I- II) | 110.486 | 155.555 | (1,168.071) | 397.257 | (993.925) | (709.412) |
| IV Exceptional Items | - | - | - | - | - | (1.269) |
| V Profit/(loss) before tax(III-IV) | 110.486 | 155.555 | (1,168.071) | 397.257 | (993.925) | (710.680) |
| VI Tax expense: | | | | | | |
| (1) Current tax | - | - | - | - | - | - |
| (2) Deferred tax | - | - | - | - | - | - |
| Total tax expenses | - | - | - | - | - | - |
| VII Profit (Loss) for the period from continuing operations (V-VI) | 110.486 | 155.555 | (1,168.071) | 397.257 | (993.925) | (710.680) |
| VIII Profit/(loss) from discontinued operations | - | - | - | - | - | - |
| IX Tax expense of discontinued operations | - | - | - | - | - | - |
| X Profit/(loss) from Discontinued operations (after tax) (VII-IX) | - | - | - | - | - | - |
| XI Profit/(loss) for the period (VII+X) | 110.486 | 155.555 | (1,168.071) | 397.257 | (993.925) | (710.680) |
| XII Other Comprehensive Income | | | | | | |
| A (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will not be re-classified to profit or loss | - | - | - | - | - | - |
| B (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Other Comprehensive Income (A+B) | - | - | - | - | - | - |
| XIII Total Comprehensive Income for the period (XI+XII)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | 110.486 | 155.555 | (1,168.071) | 397.257 | (993.925) | (710.680) |
| XIV Paid up equity share capital (Face value Rs. 10/- per share) | 1,302.090 | 1,302.090 | 1,302.090 | 1,302.090 | 1,302.090 | 1,302.090 |
| XV Earnings per equity share (for continuing operation): | | | | | | |
| (1) Basic | 0.849 | 1.195 | (8.971) | 3.051 | (7.633) | (5.458) |
| (2) Diluted | 0.849 | 1.195 | (8.971) | 3.051 | (7.633) | (5.458) |
| XVI Earnings per equity share (for discontinued operation): | | | | | | |
| (1) Basic | - | - | - | - | - | - |
| (2) Diluted | - | - | - | - | - | - |
| See accompanying note to the financial results | | | | | | |

For SUNSHINE CAPITAL LIMITED


Auth. Signatory/Director

Notes :

- (1) The above unaudited financial results for the quarter and Nine months ended 31st December 2022 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 04.02.2023.
- (2) The Limited review report have carried out on the above results for quarter and Nine months ended 31st December 2022. However, the management has excercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (3) The company is engaged in one business activity only.
- (4) EPS has been calculated in accordance with AS 20 issued by ICAI
- (5) Figure for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

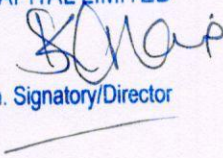
**For and on behalf of board of directors of
For Sunshine Capital Limited**

For SUNSHINE CAPITAL LIMITED

Surendra Kumar Jain
Managing Director

DIN: 00530035 **Auth. Signatory/Director**

Date: 04.02.2023
Place: New Delhi



SUNSHINE CAPITAL LTD.

Mob. : +91-9891709895

(AN ISO 9001:2015 CERTIFIED COMPANY)
CIN : L65993DL1994PLC060154

Regd. Office: 209, Bhanot Plaza - II
3, D. B. Gupta Road, Paharganj
New Delhi - 110055

Date: 04th Feb, 2023

To,
The Manager
Department of Corporate Service
Bombay Stock Exchange Limited
P.J. Towers Dalal Street Mumbai-400001

SCRIP CODE: 539574 (SUNSHINE CAPITAL LIMITED)

Subject: Undertaking for Non- Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 for the Quarter ended on 31st December, 2022.

Dear Sir/Madam, •

As per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) on a quarterly basis for public issue, rights issue, preferential issue etc.

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, **Mr. Surendra Kumar Jain**, Managing Director of **Sunshine Capital Limited** hereby certify that Compliances of Regulation 32 of SEBI (LODR) regulations, 2015 is **not applicable** to the company as the company has not issued any share by way of public issue, right issue, preferential issue etc. for the quarter ended on 31st December, 2022.

You are requested to take the above on your records and acknowledge the same.

Thanking You

For and on behalf of Board of Directors of

SUNSHINE CAPITAL LIMITED

For SUNSHINE CAPITAL LIMITED


Auth. Signatory/Director

Surendra Kumar Jain
(Managing Director)
DIN: 00530035
Place: New Delhi

Date: 03.02.2023

TO,
THE BOARD OF DIRECTORS
SUNSHINE CAPITAL LIMITED
16/121-122, JAIN BHAWAN,
FIRST FLOOR FAIZ ROAD, W.E.A
KAROL BAGH NEW DELHI 110005

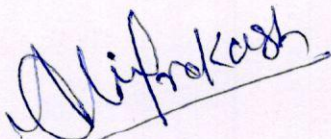
Subject: Resignation from the Directorship of Sunshine Capital Limited

Dear Board of Members,

Due to some personal reasons, I am not in a position to devote my time to the Affairs of the Company. Accordingly, I am submitting my resignation as director of the Company w.e.f. 03rd February, 2023.

Kindly acknowledge the receipt and arrange to submit the necessary forms with the office of the Registrar of Companies, accordingly.

Thanking You
Yours Faithfully



ANIL PRAKASH
(Director)
DIN: 05187809

Place: New Delhi

Date: 03.02.2023

**TO,
THE BOARD OF DIRECTORS
SUNSHINE CAPITAL LIMITED
16/121-122, JAIN BHAWAN,
FIRST FLOOR FAIZ ROAD, W.E.A
KAROL BAGH NEW DELHI 110005**

Subject: Resignation from the Directorship of Sunshine Capital Limited.

Dear Board of Members,

Due to some personal reasons, I am not in a position to devote my time to the Affairs of the Company. Accordingly, I am submitting my resignation as director of the Company w.e.f. 03rd February, 2023.

Kindly acknowledge the receipt and arrange to submit the necessary forms with the office of the Registrar of Companies, accordingly.

**Thanking You
Yours Faithfully**



**SUJAN MAL MEHTA
(Director)
DIN: 01901945**

Place: New Delhi