

Date: 13.11.2024

To,

The Manager
Department of Corporate Service
BSE Limited
P.J. Towers Dalal Street, Mumbai - 400001

SCRIP CODE: 539574 (SUNSHINE CAPITAL LTD) EQ - ISIN - INE974F01025.

Sub: Submission of Unaudited financial results of (Sunshine Capital Ltd) for the quarter & half year ended on September 30, 2024 along with Limited Review Report thereon.

Dear Sir/Madam (s),

Pursuant to Regulation 33 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record:

1. The unaudited financial results of Sunshine Capital Ltd (“the Company”) for the quarter & half year ended on September 30, 2024, duly approved by the Board of Directors of the Company at its meeting held today, i.e. on Wednesday 13th November 2024 (which was commenced at 06:00 P.M. and concluded at 06:40 P.M.).
2. Limited Review Report dated 13th November 2024 issued by the Statutory Auditors of the Company M/S **GSA & Associates LLP**, on the aforesaid financial results of the Company for the quarter & half year ended on September 30, 2024, which was duly placed before the Board at the aforesaid meeting.

You are requested to take the above on your records and acknowledge the same.

**For and on behalf of Board of Directors
SUNSHINE CAPITAL LIMITED**

**Surendra Kumar Jain
(Managing Director)
DIN: 00530035
Address: 555, Double Story Market,
New Rajinder Nagar, New Delhi – 110060.**

**Place: New Delhi
Encl: As above**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2024 - NBFC COMPLIANT

Particulars	IN LACS					
	Three Months Ended			Six Months Ended		Year Ended
	CURRENT QUARTER 01.07.2024 to 30.09.2024 (₹)	PREVIOUS QUARTER 01.04.2024 to 30.06.2024 (₹)	CORRESPONDING QUARTER 01.07.2023 to 30.09.2023 (₹)	CURRENT QUARTER 01.04.2024 to 30.09.2024	CORRESPONDING QUARTER 01.04.2023 to 30.09.2023	YEAR TO DATE 01.04.2023 to 31.03.2024 (₹)
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Revenue from operations						
Interest Income	566.518	286.810	172.680	849.917	341.354	908.525
Dividend Income	0.045	-	0.234	0.045	0.258	0.888
Rental Income						
Fees & Commission Income						
Net gain on fair value changes						
Net gain on derecognition of financial instruments under amortised cost category						
Sale of Shares/Products		0.981		0.981	12.581	6,513.598
Sale of services			12.581			
Others (to be specified)	10.839			14.250		
I Total Income	577.402	287.791	185.496	865.193	354.193	7,423.010
Expenses						
Finance Costs	0.089			0.089		0.107
Fees and commission expense						
Net loss on fair value changes						
Net loss on derecognition of financial instruments under amortised cost category						
Impairment on financial instruments						
Cost of materials consumed						
Purchases of Stock-in-trade			6.276		6.276	28,342.821
Changes in Inventories of finished goods, stock-in-trade and work-in- progress		1.577	73.724	1.577	73.724	(21,266.603)
Employee Benefits Expenses	13.275	9.261	13.224	22.536	21.580	101.229
Depreciation, amortization and impairment						13.510
Others expenses (to be specified)	234.452	76.471	178.433	310.923	198.504	127.968
II Total expenses	247.816	87.309	271.658	335.125	300.085	7,319.032
III Profit/(loss) before exceptional items and tax (I- II)	329.586	200.482	(86.162)	530.068	54.108	103.979
IV Exceptional Items						
V Profit/(loss) before tax(III-IV)	329.586	200.482	(86.162)	530.068	54.108	(4,810.206)
VI Tax expense:						
(1) Current tax						16.021
(2) Deferred tax						(0.925)
Total tax expenses						15.096
VII Profit (Loss) for the period from continuing operations (V-VI)	329.586	200.482	(86.162)	530.068	54.108	(4,721.324)
VIII Profit/(loss) from discontinued operations						
IX Tax expense of discontinued operations						
X Profit/(loss) from Discontinued operations (after tax) (VII-IX)						
XI Profit/(loss) for the period (VII+X)	329.586	200.482	(86.162)	530.068	54.108	(4,721.324)
XII Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be re-classified to profit or loss						
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
Other Comprehensive Income (A+B)						
XIII Total Comprehensive Income for the period (XI+XII)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	329.586	200.482	(86.162)	530.068	54.108	(4,721.324)
XIV Paid up equity share capital (Face value Rs. 1/- per share)	52,291.720	10,416.720	1,302.090	52,291.720	1,302.090	10,416.720
XV Earnings per equity share (for continuing operation):						
(1) Basic	0.006	0.019	(0.662)	0.010	0.416	(0.453)
(2) Diluted	0.006	0.019	(0.662)	0.010	0.416	(0.453)
XVI Earnings per equity share (for discontinued operation):						
(1) Basic						
(2) Diluted						
See accompanying note to the financial results						

Notes :

- (1) The above Unaudited financial results for the quarter and six months ended 30th september 2024 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 13.11.2024.
- (2) The limited review report have carried out on the above results for the quarter and six months ended on 30th september 2024. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fare view of its affairs.
- (3) The company is engeged in one business activity only.
- (4) EPS has been calculated in accordance with AS 20 issued by ICAI
- (5) Figure for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of Board of directors of
SUNSHINE CAPITAL LIMITED

Surendra Kumar Jain
Managing Director
DIN: 00530035

Date: 13.11.2024
Place: New Delhi

Statement of Asset and Liabilities

Particulars	01.04.2024 to 30.09.2024 (Unaudited)	01.04.2023 to 31.03.2024 (Audited)
A ASSETS		
1 Financial Asset		
Cash and cash equivalents	2.955	2.855
Bank Balance other than (a) above	295.943	294.901
Derivative financial instruments		
Receivables		
(I) Trade Receivables	-	2.437
(II) Other Receivables		
Loans	17,875.838	17,320.519
Investments		36,217.392
Other Financial assets	-	248.373
2 Non Financial Asset		
Inventories	22,456.524	22,458.101
Current tax assets (Net)		
Deferred tax Assets (Net)	2.283	2.283
Investment Property	36,217.392	
Biological assets other than bearer plants		
Property, Plant and Equipment	850.729	840.756
Capital work-in-progress		
Intangible assets under development		
Goodwill		
Other Intangible assets	-	-
Other non-financial assets (to be specified)	525.193	-
Total Assets	78,226.857	77,387.617
B EQUITY AND LIABILITIES		
1 Equity		
Equity Share Capital	52,291.720	10,416.720
Other Equity	20,774.814	-4,880.254
Total Equity	73,066.534	5,536.466
2 Liabilities		
2.1 Financial Liabilities		
(a) Derivative financial instruments		-
(b) Payables		
(I) Trade Payables	230.000	-
(i) total outstanding dues of micro enterprises and small enterprises		-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-
II) Other Payables		-
(i) total outstanding dues of micro enterprises and small enterprises		-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-
(C) Debt Securities		-
(d) Borrowings (Other than Debt Securities)	90.089	67,000.000
(e) Deposits		
(f) Subordinated Liabilities		
(g) Other financial liabilities	-	-
2.2 Non-Financial Liabilities		
(a) Current tax liabilities (Net)		
(b) Provisions	4,840.234	4,836.883
(C) Deferred tax liabilities (Net)		-
(d) Other non-financial liabilities		14.268
Total liabilities	5,160.323	71,851.151
Total equity and liabilities	78,226.857	77,387.617

For and on behalf of board of directors of
SUNSHINE CAPITAL LIMITED



SURENDRA KUMAR JAIN
(Managing Director)
DIN: 00530035

Date: 13.11.2024
Place: New Delhi

SUNSHINE CAPITAL LIMITED

CIN: L65993DL1994PLC060154

Regd. Off: 209 BHANOT PLAZA II, 3 D B GUPTA ROAD, NEW DELHI-110055

Corp. Off. : 16/121-122, Jain Bhawan, First Floor Faiz Road, W.E.A Karol Bagh New Delhi 110005

Email Id: sunshinecapital95@gmail.com, Website: www.sunshinecapital.in

Ph: +91-9891709895

Statement of Unaudited Standalone Cash Flows for Quarter & Six Months Ended on 30th september 2024

IN LACS

Particulars	01.04.2024 30.09.2024	01.04.2023 30.09.2023
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax & exceptional items	530.068	54.108
Adjustments for:		
Depreciation	-	-
Provision for income tax	-	-
Defered tax	-	-
Exceptional Items	-	-
Working capital changes:		
(Increase) / Decrease in Inventories	1.577	73.724
(Increase) / Decrease in current assets	-	(605.894)
(Increase) / Decrease in trade and other receivables	2.437	5.297
(Increase) / Decrease in other current assets	(832.139)	
Increase / (Decrease) in other current liabilities	(10.917)	(1.345)
Increase / (Decrease) in trade payables	230.000	-
Valuation of Investment by way of association	-	-
Cash generated from operations	-	-
Interest paid	-	-
tax paid	-	-
Dividends paid	-	-
Net cash from operating activities	(78.974)	(474.110)
Cash flows from investing activities		
Purchase of property, plant and equipment	(9.973)	(60.508)
Purchase/ Sale of shares	-	-
Net cash used in investing activities	(9.973)	(60.508)
Cash flows from financing activities		
Proceeds from equity shares	67,000.000	-
Unsecured Borrowing	-	-
Loan & Advances Loan	(66,909.911)	-
Dividends paid	-	-
Net cash used in financing activities	90.089	-
Net increase in cash and cash equivalents	1.142	(534.618)
Cash and cash equivalents at beginning of period	297.757	1,210.726
Cash and cash equivalents at end of period	298.899	676.108

For and on behalf of board of directors of
SUNSHINE CAPITAL LIMITED



SURENDRA KUMAR JAIN
(MANAGING DIRECTOR)
DIN : 00530035

Date: 13.11.2024
Place: New Delhi

Limited Review Report

Review report to Board of Directors of
SUNSHINE CAPITAL LIMITED

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER HALF YEAR ENDED SEPTEMBER 30TH, 2024 OF SUNSHINE CAPITAL LIMITED

We have reviewed the accompanying statement of unaudited Standalone Financial Results of Sunshine Capital Limited for the quarter half year ended 30.09.2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GSA & Associates LLP**
Chartered Accountants
Firm Regn. No. 000257N/N500339



CA Manindra K Tiwari
Partner
M.No. : 501419
UDIN: 24501419BKAAIZ8542
Place: New Delhi
Date: 13/11/2024

Head Office: 16, DDA Flats, Ground Floor, Panchsheel- Shivalik Mor, Near Malviya Nagar New Delhi – 110017

Branch Office: 573, DDA SFS Flats, Pocket 1, Sector 22, Dwarka, West Delhi – 110075

Tel.: +91-98103-34801, 011-47633351, 011-61111215, E-mail: mkt@gsa.net.in

LLP Registration No. AAS-8863 (Formerly known as GSA & Associates)

Branches at Delhi, Gurugram, Akhnoor (Jammu), West Bengal

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2024 - NBFC COMPLIANT

Particulars	Three Months Ended			Six Months Ended		IN LACS
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	CURRENT QUARTER	CORRESPONDING QUARTER	Year Ended
	01.07.2024 to 30.09.2024 ([₹])	01.04.2024 to 30.06.2024 ([₹])	01.07.2023 to 30.09.2023 ([₹])	01.04.2024 to 30.09.2024	01.04.2023 to 30.09.2023	01.04.2023 to 31.03.2024 ([₹])
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
Interest Income	566.518	286.810	172.680	849.917	341.354	908.525
Dividend Income	0.045	-	0.234	0.045	0.258	0.888
Rental Income						
Fees & Commission Income						
Net gain on fair value changes						
Net gain on derecognition of financial instruments under amortised cost category						
Sale of Shares	-	0.981		0.981	12.581	6,513.598
Sale of services			12.581			
Others (to be specified)	10.839			14.250		
I Total Income	577.402	287.791	185.495	865.193	354.193	7,423.010
Expenses						
Finance Costs	0.089			0.089		0.107
Fees and commission expense						
Net loss on fair value changes	-	-	-	-	-	-
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Impairment on financial instruments	-	-	-	-	-	-
Cost of materials consumed	-	-	-	-	-	-
Purchases of Stock-in-trade						
Changes in Inventories of finished goods, stock-in-trade and work-in- progress		1.577	73.724	1.577	73.724	28,342.821 (21,266.603)
Employee Benefits Expenses	13.275	9.261	13.224	22.536	21.580	101.229
Depreciation, amortization and impairment						13.510
Others expenses (to be specified)	234.452	76.471	178.433	310.923	198.504	127.968
II Total expenses	247.816	87.309	271.657	335.125	300.085	7,319.032
III Profit/(loss) before exceptional items and tax (I- II)	329.586	200.482	(86.162)	530.068	54.108	103.979
IV Exceptional Items						
V Profit/(loss) before tax(III-IV)	329.586	200.482	(86.162)	530.068	54.108	(4,810.206)
Shares in Associate Company	(0.012)	0.009	-	(0.003)	-	(0.060)
VI Tax expense:						
(1) Current tax						16.021
(2) Deferred tax						(0.925)
Total tax expenses						15.096
VII Profit (Loss) for the period from continuing operations (V- VI)	329.574	200.490	(86.162)	530.065	54.108	(4,721.384)
VIII Profit/(loss) from discontinued operations						
IX Tax expense of discontinued operations						
X Profit/(loss) from Discontinued operations (after tax) (VII- IX)						
XI Profit/(loss) for the period (VII+X)	329.574	200.490	(86.162)	530.065	54.108	(4,721.384)
XII Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be re- classified to profit or loss						
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
Other Comprehensive Income (A+B)						
XIII Total Comprehensive Income for the period (XI+XII)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	329.574	200.490	(86.162)	530.065	54.108	(4,721.384)
XIV Paid up equity share capital (Face value Rs. 1/- per share)	52,291.720	10,416.720	1,302.090	52,291.720	1,302.090	10,416.720
XV Earnings per equity share (for continuing operation):						
(1) Basic	0.006	0.019	(0.662)	0.010	0.416	(0.453)
(2) Diluted	0.006	0.019	(0.662)	0.010	0.416	(0.453)
XVI Earnings per equity share (for discontinued operation):						
(1) Basic						
(2) Diluted						
See accompanying note to the financial results						

SUNSHINE CAPITAL
NEW DELHI

- (1) The above Unaudited financial results for the quarter and six months ended 30th september 2024 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 13.11.2024.
- (2) The limited review report have carried out on the above results for the quarter and six months ended on 30th september 2024. However, the management has excercised necessary due diligence to ensure that the financial results provided true and fare view of its affairs.
- (3) The company is engeged in one business activity only.
- (4) EPS has been calculated in accordance with AS 20 issued by ICAI
- (5) Figure for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of
SUNSHINE CAPITAL LIMITED



Surendra Kumar Jain
Managing Director
DIN: 00530035

Date: 13.11.2024
Place: New Delhi

Consolidated Statement of Asset and Liabilities
For The Half Yearly Ended 30.09.2024

Particulars		01.04.2024 to 30.09.2024 (Unaudited)	01.04.2023 to 31.03.2024 (Audited)
A	ASSETS		
1	Financial Asset		
	Cash and cash equivalents		
	Bank Balance other than (a) above	2.955	2.855
	Derivative financial instruments	295.943	294.901
	Receivables		
	(I) Trade Receivables		
	(II) Other Receivables	-	2.437
	Loans		
	Investments	17,875.838	17,320.519
	Other Financial assets		36,217.392
2	Non Financial Asset		248.373
	Inventories		
	Current tax assets (Net)	22,456.524	22,458.101
	Deferred tax Assets (Net)		
	Investment Property	2.283	2.283
	Biological assets other than bearer plants	36,217.389	
	Property, Plant and Equipment		
	Capital work-in-progress	850.729	840.756
	Intangible assets under development		
	Goodwill		
	Other Intangible assets		
	Other non-financial assets (to be specified)	-	-
		525.193	-
	Total Assets	78,226.854	77,387.617
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital		
	Other Equity	52,291.720	10,416.720
		20,774.810	-4,880.254
	Total Equity	73,066.530	5,536.466
2	Liabilities		
2.1	Financial Liabilities		
(a)	Derivative financial instruments		
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	230.000	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-
	II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-
(c)	Debt Securities		
(d)	Borrowings (Other than Debt Securities)		
(e)	Deposits	90.089	67,000.000
(f)	Subordinated Liabilities		
(g)	Other financial liabilities		
2.2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)		
(b)	Provisions		
(c)	Deferred tax liabilities (Net)	4,840.235	4,836.883
(d)	Other non-financial liabilities		
			14.268
	Total liabilities	5,160.324	71,851.151
	Total equity and liabilities	78,226.854	77,387.617

For and on behalf of board of directors of
SUNSHINE CAPITAL LIMITED



SURENDRA KUMAR JAIN
(Managing Director)
DIN: 00530035

Date: 13.11.2024
Place: New Delhi

SUNSHINE CAPITAL LIMITED
CIN: L65993DL1994PLC060154

Regd. Off: 209 BHANOT PLAZA II, 3 D B GUPTA ROAD, NEW DELHI-110055
Corp. Off. : 16/121-122, Jain Bhawan, First Floor Faiz Road, W.E.A Karol Bagh New Delhi 110005
Email Id: sunshinecapital95@gmail.com, Website: www.sunshinecapital.in
Ph: +91-9891709895

Statement of Unaudited Consolidated Cash Flows for Quarter & Half yearly
Ended on 30th September 2024

IN LACS

Particulars	01.04.2024 30.09.2024	01.04.2023 30.09.2023
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax & exceptional items	530.068	54.108
Adjustments for:		
Depreciation	-	-
Provision for income tax	-	-
Deferred tax	-	-
Exceptional Items	-	-
Working capital changes:		
(Increase) / Decrease in Inventories	1.577	73.724
(Increase) / Decrease in other current assets	(832.139)	(605.894)
(Increase) / Decrease in trade and other receivables	2.437	5.297
Increase / (Decrease) in trade payables	230.000	-
Increase / (Decrease) in other current liabilities	(10.917)	(1.345)
Valuation of Investment by way of association	-	-
Cash generated from operations	-	-
Interest paid	-	-
tax paid	-	-
Dividends paid	-	-
Net cash from operating activities	(78.974)	(474.110)
Cash flows from investing activities		
Purchase of property, plant and equipment	(9.973)	(60.508)
Purchase/ Sale of shares	-	-
Net cash used in investing activities	(9.973)	(60.508)
Cash flows from financing activities		
Proceeds from equity shares	67,000.000	-
Unsecured Borrowing	-	-
Loan & Advances Loan	(66,909.911)	-
Dividends paid	-	-
Net cash used in financing activities	90.089	-
Net increase in cash and cash equivalents	1.142	(534.618)
Cash and cash equivalents at beginning of period	297.757	1,210.726
Cash and cash equivalents at end of period	298.899	676.108

For and on behalf of board of directors of
SUNSHINE CAPITAL LIMITED



SURENDRA KUMAR JAIN
(MANAGING DIRECTOR)
DIN : 00530035

Date: 13.11.2024
Place: New Delhi

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF
SUNSHINE CAPITAL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Sunshine Capital Limited** ("the parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit (loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30.09.2024 and for the period from 01.04.2024 to 30.09.2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30.06.2023 and the corresponding period from 01.04.2023 to 30.06.2023, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of M/S. Hologram Holdings Pvt. Ltd. Having 33.22% shares with Sunshine Capital Ltd.

Head Office: 16, DDA Flats, Ground Floor, Panchsheel- Shivalik Mor, Near Malviya Nagar New Delhi – 110017

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Tel.: +91-98103-34801, 011-47633351, 011-61111215, E-mail: mkt@gsa.net.in

LLP Registration No. AAS-8863 (Formerly known as GSA & Associates)

Branches at Delhi, Gurugram, Akhnoor (Jammu), West Bengal

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 4 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GSA & Associates LLP**

Chartered Accountants

Firm Regn. No. 000257N/N500339



CA Manindra K Tiwari

Partner

M.No. : 501419

UDIN: 24501419BKAAIY2316

Place: New Delhi

Date: 13/11/2024

Head Office: 16, DDA Flats, Ground Floor, Panchsheel- Shivalik Mor, Near Malviya Nagar New Delhi – 110017

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